



**NBME Latin America Grants Program
PROJECT BUDGET FORM**

For each year, summarize the anticipated expenses in each category; use the Budget Narrative to explain and justify how each expenditure is related to and necessary for the proposed project plan. The maximum grant is a total of \$50,000 over two years. The Budget Narrative(s) should also include complete information on any “Other Sources” of support to meet project objectives, including all funds and any in-kind contributions from schools and other sources.

Note: While the NBME encourages grant recipients to present their work at domestic and international conferences, grants may not be used to fund conference travel, registration or other expenses. In addition, grants may not be used as a source of funds for indirect costs, and these should not be budgeted.

****Please note that the amounts in Year 1 and Year 2 columns MUST equal the TOTAL amount in the final column.****

PERSONNEL COSTS	Year 1	Year 2	TOTAL
<i>Compensation (Do not include fringe benefits in A, B or C)</i>			
A. Project Leader			
B. Faculty at Participating Schools			
C. Other Key Personnel			
D. Fringe Benefits			
DIRECT COSTS			
A. Equipment (List items to be purchased which are over \$500 and amount of each)			
B. Travel to Project Meetings			
C. Materials and Supplies			
D. Consultants (Include both honorarium and travel costs; provide a breakdown in the Budget Narrative)			
E. Other Expenses			
TOTAL PROJECT BUDGET			
OTHER SOURCES OF SUPPORT			
FUNDS REQUESTED AS NBME LATIN AMERICAN GRANT			